

RESOLUTION 94 - 141

A RESOLUTION RATIFYING AND CONFIRMING THE SALE
OF NASSAU GENERAL HOSPITAL TO BAPTIST MEDICAL
CENTER OF NASSAU, INC.

WHEREAS, the Nassau General Hospital Board of Trustees has entered into an Assets Purchase Agreement, dated as of April 15, 1994, with Baptist Medical Center of Nassau, Inc., ("BMC-N"), which contemplates that the assets of Nassau General Hospital (the "Hospital") would be sold to BMC-N on or about July 1, 1994; and

WHEREAS, the Board of County Commissioners of Nassau County has entered into an agreement with Baptist Health System, ("BHS"), dated January 10, 1994, (the "January 10, 1994, Agreement"), pursuant to which BHS has made certain commitments to the Board of County Commissioners with regard to the transfer to the County of title to certain land owned by the Hospital and with respect to terminating, not later than October 1, 1999, any County financial support for indigent care provided at the Hospital; and

WHEREAS, an amendment to the enabling legislation for Nassau General Hospital (SB #3084) has been adopted by the Florida Legislature, which law became effective May 28, 1994, authorizing the Board of Trustees of Nassau General Hospital to sell all of the Hospital's assets upon such terms and conditions as may be determined by the Nassau General Hospital Board of Trustees and the Board of County Commissioners of Nassau County to be in the best interest of the people of Nassau County and for the public good.

NOW, THEREFORE, BE IT RESOLVED this 27th day of June, 1994, by the Board of County Commissioners of Nassau County, Florida, as follows:

1. The Board does hereby find that the sale of the Hospital and its assets to BMC-N, on the terms and conditions set forth in

the Assets Purchase Agreement, to be in the best interest of the people of Nassau County and for the public good.

2. The Board does hereby ratify and confirm the terms and conditions of the January 10, 1994, Agreement with Baptist Health System and does hereby authorize the County Clerk and its other officers to execute and deliver such other agreements and documents that are not inconsistent with the terms and conditions of the January 10, 1994, Agreement, and that implement the indigent care funding and the transactions contemplated thereby.

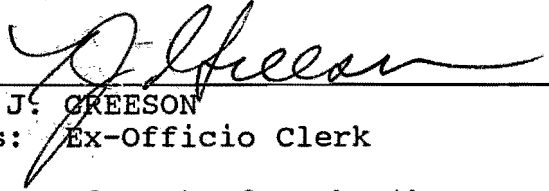
3. The County Clerk and the other officers of this County are, and each of them is, authorized to fully carry out the intent and accomplish the purposes of the actions taken by this Board of County Commissioners hereby and to take all such further action and to execute and deliver all such further documents, in the name of and on behalf of this County, as in their judgment shall be necessary or advisable.

BOARD OF COUNTY COMMISSIONERS
NASSAU COUNTY, FLORIDA



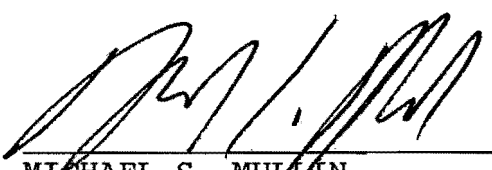
JOHN A. CRAWFORD
Its: Chairman

ATTEST:



T. J. GREESON
Its: Ex-Officio Clerk

Approved as to form by the
Nassau County Attorney



MICHAEL S. MULLIN

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